

## **Business/Non-Instructional Operations**

### **Investment Policy**

CREC shall invest available funds in accordance with Connecticut General Statutes and in depositories designated by the CREC Board of Directors.

Legal Reference: Connecticut State Statutes

10-51 Fiscal year. Budget. Payments by member towns; adjustments to payments. Investment of funds. Temporary borrowing. Reserve fund.

10-222 Appropriations and budget. Financial information system.

7-401 Investment of funds.

7-401 Designation of bank depositories and deposits therein.

7-402 Deposit of public money and trust funds.

7-405 Expenditures before adoption of budgets.

6-56 Protection of Public Deposits. All investors fully insured.

Policy adopted:

Re-adopted:

February 17, 2021

CAPITOL REGION EDUCATION COUNCIL